OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARIES

Statement of financial position at 31 December 2017

	Notes	Group 2017 RO	Parent Company 2017 RO	Group 2016 RO	Parent Company 2016 RO
ASSETS					
Non-current assets					
Property, plant and equipment	5	**35,028,022**	**23,104,993**	37,591,311	24,720,997
Investment in subsidiaries	6	**-**	**3,187,547**	-	2,226,660
Investment in an associate	6	**-**	**-**	567,690	567,690
Available-for-sale investments	7	**162,889**	**162,889**	230,017	230,017
Held-to-maturity investments	8	**1,000,000**	**1,000,000**	1,000,000	1,000,000
Total non-current assets		**36,190,911**	**27,455,429**	39,389,018	28,745,364
Current assets					
Inventories	9	**29,451,451**	**23,199,458**	28,683,750	25,271,518
Trade and other receivables	10	**65,450,667**	**60,364,173**	65,346,287	59,953,916
Due from related parties	31	**4,314,555**	**4,314,555**	174,858	174,140
Cash and bank balances	11	**6,791,042**	**5,352,656**	6,601,232	6,231,852
Total current assets		**106,007,715**	**93,230,842**	100,806,127	91,631,426
Total assets		**142,198,626**	**120,686,271**	140,195,145	120,376,790
EQUITY AND LIABILITIES					
Equity					
Share capital	12	**8,970,000**	**8,970,000**	8,970,000	8,970,000
Share premium	13	**977,500**	**977,500**	977,500	977,500
Legal reserve	14	**4,445,333**	**2,990,000**	4,445,333	2,990,000
General reserve	15	**12,960,527**	**11,807,588**	10,992,357	10,992,357
Retained earnings		**67,737,771**	**68,109,184**	70,200,489	68,396,603
Cumulative changes in fair values	17	**671,928**	**680,260**	1,132,075	1,132,053
Equity attributable to equity holders of the parent		**95,763,059**	**93,534,532**	96,717,754	93,458,513
Non-controlling interests		**4,293,526**	**-**	5,281,777	-
Total equity		**100,056,585**	**93,534,532**	101,999,531	93,458,513
Non-current liabilities					
Deferred tax liability	18	**1,409,476**	**878,634**	1,089,271	711,645
Employees end of service benefits	19	**1,427,866**	**1,290,443**	1,435,596	1,316,441
Total non-current liabilities		**2,837,342**	**2,169,077**	2,524,867	2,028,086
Current liabilities					
Trade and other payables	20	**29,402,727**	**23,004,397**	22,259,161	18,597,754
Due to related parties	31	**3,924**	**454,353**	-	813,373
Bank borrowings	21	**8,324,128**	**10,288**	9,619,910	3,500,000
Current maturities of term loans		**-**	**-**	1,625,116	-
Taxation	18	**1,573,920**	**1,513,624**	2,166,560	1,979,064
Total current liabilities		**39,304,699**	**24,982,662**	35,670,747	24,890,191
Total liabilities		**42,142,041**	**27,151,739**	38,195,614	26,918,277
Total equity and liabilities		**142,198,626**	**120,686,271**	140,195,145	120,376,790
Net assets per share	29	**1.068**	**1.043**	1.078	1.042

The financial statements were authorised for issue in accordance with a resolution of the directors on 17 January 2018

Chairman **Chief Executive Officer**

The accompanying notes form an integral part of these financial statements